GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department - Attachment of Immovable properties in respect of Keshava Reddy Educational Institutions/Schools/Societies, Kurnool - Under Section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 – Ad-Interim orders- Issued.

HOME (GENERAL.A2) DEPARTMENT.

G.O.MS.No. 119 **Dated: 01-11-2016**
Read the following.

1. G.O.Ms. No. 193, Home (Genl-B) Dept., dt: 23.08.2007.
2. From the Additional Director General of Police, CID, A.P., Hyderabad, Lr. C.No. 6213/C- 11/CID-AP/2015, Dated:20.07.2016.

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O R D E R:

In the G.O 1st read above, to safeguard the interests of the depositors, Government have appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, Crime Investigation Department as the case may be as "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to exercise control over the properties attached by the Government under section 3 of the said Act.

2. In the letter 2nd read above, the Additional Director General of Police, Crime Investigation Department, has reported that based on the complaints of victims, 8 cases vide (1) Cr.No.112/2015 under section 420, 403 read with 149 IPC & Sec.5 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 of Nandyal III Town PS; (2) Cr. No.78/2015 U/s 420, 403 r/w 149 IPC & Sec.5 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 of Panyam PS; (3) Cr.No.107/2015 U/s 420, 403 r/w 149 IPC & Sec.5 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 of Panyam PS; (4) Cr.No.171/2015 U/s 420, 403 r/w 149 IPC & Sec.5 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 of Panyam PS ; (5) Cr.No.113/2015 U/s 420 r/w 149 IPC & Sec.5 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 of Nandyal II Town PS of Kurnool District; (6) Cr.No.190/2015 U/s 403, 420 read with 149 IPC & Sec.5 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 of Chinna Chowk PS; (7) Cr.No.154/2015 U/s 420 IPC of Proddatur III Town PS of Kadapa District and (8) Cr.No.149/2015 U/s 420, 406, 409, 109 r/w 34 IPC of Bukkaraya Samudram PS of Anantapur District were registered on the accused Sri Nagireddy Keshava Reddy @ Keshal Reddy, Chairman of Keshava Reddy Group of Schools, Andhra Pradesh and Telangana States and as per the orders of Director General of Police, Andhra Pradesh, Hyderabad, all the cases were taken over by the Crime Investigation Department for further investigation.

3. The Additional Director General of Police, Crime Investigation Department, has further stated that during the course of investigation, it is established that in the year 1983, he started his life as a English Teacher in Sri Saraswathi Vidyapeetham branch at Nawabpet of Warangal District and he was transferred from there to Ulligadda Damera Village of the same district as Assistant Head Master and worked there for three years. Later, he was transferred to Sri Bharathi Vidya Mandir, a sister concern of Sri Saraswathi Vidyapeetham, as Head Master from 1988 to 1993 at Allagadda. In the year 1993 June, he started a school in the name and style of Keshava Reddy School in a rented building at Sanjeeva Nagar, Nandyal town with 193 students. His students got State ranks in his school. He planned and introduced a new scheme to the parents that once they deposit lump - sum

amount for one student at the time of joining in his school, he will provide free education, lodging, boarding, books and uniform etc. and after completion of school education, i.e. 10th class or leaving the school in any manner, he will return the same deposited amount to them. He started collecting the deposit amount ranging from Rs.1,00,000/- onwards and gradually increased the deposit amount up to Rs.3,25,000/- from the parents of the students. By this scheme, many parents were attracted and started joining their children. It proved to be more profitable for Keshava Reddy, so he started expanding his schools at various places and established 11 Educational Societies in different names and different places and around 50 schools were established in Andhra Pradesh and Telangana States.

4. The Additional Director General of Police, Crime Investigation Department, has stated that later he came to know that collection of deposits without RBI permission is in violation of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999. Subsequently, the Chairman started taking back all the Deposit Receipts from the parents of the children and in replacement, he gave Promissory Notes, with an intention to escape from the clutches of the Law. As he started expanding his schools at various places, the cost has increased and the money spent was not remunerative. Thus, for the past 2 years, the Chairman has not refunded the deposited money to the parents. Therefore, several parents preferred complaints to the local police. The Kesava Reddy Schools are having around 41,000 students in their 50 centers at various places in Andhra Pradesh and Telangana States. Around 10,806 parents have deposited approximately Rs.270 Crores in the above schools and Sri Kesava Reddy was not able to repay the above amounts and thus the criminal cases.

5. The Additional Director General of Police, Crime Investigation Department, has also stated that the extent of monetary loss sustained by the depositors of Keshava Reddy Educational Societies and its sister concerns, is assessed to be around Rs.547 crores. The Chairman along with its Directors and Management together cheated about 10,806 depositors/parents of the students of the Keshava Reddy Educational Institutions by collecting Rs.270 crores and remaining Rs. 277 crores was collected from various financiers and bankers. The movable and immovable properties purchased out of the money of the depositors during the activities of the Educational Institute, were identified and collected from various Sub-Registrar Offices. The Government issued ad-interim orders vide G.O. Ms.Nos.13 and 60, dated.17.02.2016 and 20.05.2016 for attachment of certain immovable properties.

6. The Additional Director General of Police, Crime Investigation Department, has informed that during further searches conducted by Crime Investigation Department, certain immovable properties purchased out of the money of the depositors, during the activities of the Educational institutions, were identified as detailed in Annexures I & II for the properties located in Andhra Pradesh & Telangana.

7. Therefore, the Additional Director General of Police, has requested the Government to pass necessary orders for 3rd phase of attachment of the immovable Properties mentioned in the Annexures I & II.

8. In the circumstances reported by the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Government have examined the matter carefully in the light of the provisions of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 and hereby issue an ad-interim order under Section 3 of the said Act, for attachment of the properties in Andhra Pradesh and Telangana States as per Annexures-I & II to this order in respect of "Keshava Reddy Educational Institutions & its Societies" in order to protect the interests of the depositors/parents of students of the said defaulted educational establishments.

9. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, is authorised as Competent Authority to file an affidavit in the concerned Court to make the present order absolute for attachment of properties .

10. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, being the Competent Authority is requested to take necessary further action in the matter accordingly as per the provisions of the said Act and the rules made thereunder, following due procedure and send compliance report to the Government.

10. This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

To,
The Director General of Police, Andhra Pradesh, Hyderabad.
The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad/ Competent Authority.
Copy to
The District Collector, Kurnool.
The concerned shown in the annexure through Additional Director General of Police, Crime Investigation Department, Hyderabad. The Financial Experts Committee on Ponzy Schemes in Andhra Pradesh (through Additional Director General of Police, CID), Hyderabad.
The O.S.D. to Dy .C. M (Home)
The P.S. to M (Finance)
The P.S. to Prl. Secretary to Government ,Home Department.
The Law(C) Department
The SF/SC.

//FORWARDED: : BY ORDER//

SECTION OFFICER

ANNEXURE - I (**Annexure to G.O.Ms. No.119 ,Home (Genl.A.A2) Department, dt: 01-11-2016**)

STATEMENT OF IMMOVABLE PROPERTIES OF N.KESHAVA REDDY EDUCATIONAL INSTITUTIONS/SCHOOLS/SOCIETIES AND ACCUSED PERSONAL AND HIS FAMILY MEMBERS

Sl. No	**DOC No.**	**SRO.**	**Date of Registration**	**Vendor**	**Vendee**	**Village**	**Survey No.**	**Extent of land (in acres)**	**Building/ Open Site**	**Total value of the property as per Present SRO Book value-Rs.**
(1)	**(2)**	**(3)**	**(4)**	**(5)**	**(6)**	**(7)**	**(8)**	**(9)**	**(10)**	**(11)**
1.	2524/ 2013	Chandragiri	02.07.2013	S.S.V. Gate Society (Regd.No. 416/2006, dt.29.11.2006-Tirupathi), D.No. 1-5-587-D, Balaji Colony, Tirupathi town- **President**: V.Mohan S/o Subbarayudu, Kadapa Town **Vice President**-V.Chandrakala W/o Mohan, Kadapa Town **Secretary**-I.Prem Kumar S/o Adi Narayana Guptha, Tirupati Town, **Joint Secretary**: V.Sreeram Yassivi S/o Mohan, Kadapa town, **Tresurer**-I.Venu Gopal S/o Redeppa, Benguluru City, **Members**- 1) I.Soba Prem Kumar W/o Prem Kumar, Tirupati Town 2). E.Geetha Vani W/o Venu Gopal, Banguluru City.	Sri Saraswathi Educational Society (Regd.92/2009, dt.13.04.09), Kesava Reddy Nagar, Kowlur Village, Panyam Mandal, Kurnool Dist., represented by its Secretary & Correspondent N.Keshal Reddy @ Keshava Reddy S/o late.N.Subba Reddy, 49 years, D.No.2-428-53-A3-1, Balaji Complex, Nandyal town, Kurnool Disrtict.	Thondalawada Village fields, Chandragiri Mandal, Tirupathi	33-1B	0-57	Site	60,69,360/-

2.	520/2003	Panyam	04.08.2003	Mallela Rathnamma W/o Venkata Subbaiah, age 60 years, Owk village & Mandal, 2) Aruveti Bala Rangaiah S/o Venkata Subbaiah, age 39 years, Nandyal Town, 3) Dhevara Setti Sathya Narayana S/o Subbarayudu, age 39 years, Nandhyal Town.	Nagireddy Keshal Reddy @ Keshava Reddy s/o N.subba Reddy, Balaji Complex, Nandyal, Kurnool Dist.	Himambeg Manyam-Panyam	312-Paiki 312-Paiki	0-15 0-48	site	4,09,500/-
3.	7236/2008	Kalluru	03.12.2008	D.P.Purushotham S/o Late D.Adham, 70 years, Plot No.3B, Krishna nagar, Kalluru, Kurnool City.	Nagireddy Bharat Reddy S/o Keshal Reddy @ Keshava Reddy s/o N.subba Reddy, Kesava Reddy Nagar, Kowlur Village, Panyam Mandal, Kurnool District	Kalluru	752A/2 752C, D.No.78/8-A-2-A-1-2	213.88 Sq. Yds (0.4.42)	House	21,48,340/-
4.	5219/2011	Nandyal	27.06.2011	Nagireddy Keshal Reddy @ Keshava Reddy S/o N.Subba Reddy, Kesava Reddy Public School, Nandyal town, Kurnool District.	Nagireddy Yashoda W/o Gundreddy Bharath Reddy, S.R.B.C. Colony, Athmakur Mandal, Kurnool Dist.	Mulasagaram	427/5-Paiki	0-52 3/4	Site	45,95,580/-
5.	5218/2011	Nandyal	27.06.2011	Nagireddy Keshal Reddy @ Keshava Reddy S/o N.Subba Reddy, Kesava Reddy Public School, Nandyal town, Kurnool District.	Nagireddy Bhuvana Radhika W/o Avutala Praveen Kumar Reddy, Plot No.58, 59, Plot No.G5, Sree Maruthi lakvu apartment, JNTU opposite, Kukatpalli, Pragathi Nagar, Hyderabad Dist.	Mulasagaram	427/5-Paiki	0-52 3/4	Site	46,17,360/-
6.	4763/2003	Nandyal	11.12.2003	Chakali Maddileti S/o Maddilati, age 45 years, Bhimunipadu Village, Koilakuntla Mandal, R/o NGO coloni, Nunepalli, Nandyal Town, Kurnool Dist.	Nagireddy Siva Bharathi W/o Nagireddy Keshal Reddy @ Keshava Reddy Balaji Complex, Nandyal, Kurnool District	Nunepalli Village Fields	418/1B	0.02.5	Site	4,84,000/-
7.	11595/ 2007	Kalluru	03.08.2007	K.Suwarna Kumari W/o Dr.G.Shanthi Raju, Age 36 years, H.No.49/50A-265, Sree Rama Nagar, Kurnool City. GPA-K.Abdulla S/o Majeed, age 28 years, H.No.39/7-A-5, KVR Gardens, Kurnool City	Avutala Praveen Kumar Reddy S/o Maddulati Reddy, age 30 years, (2) N.Bhuvana Radhika W/o Praveen Kumar Reddy, age 24 years, Flat No.309, Nandi Towers, Balaji	Kalluru/Saraswathi Nagar & Chandra Sekhar Nagar	672/A2,674/A, 674B, 680/B Paiki Flat Nos.204 & 205	600 Sq. Yds. (0.12.38)	Site	30,00,000/-

					Complex, Nandyal Town, Kurnool Dist.					
8.	12182/ 2004	kurnool	14.07.2004	Naraboiyana Krishna Murthi S/o Eswaraiah, age 45 years, (2) Regati Rama Krishna Reddy S/o Venkata Reddy, age 45 years, Both R/o Yerraguntla Village, Bhandi Athmakur Mandal, Kurnool Dist.	Nagireddy Keshal Reddy @ Keshava Reddy s/o N.subba Reddy, Kowlur Village, Panyam Mandal, Kurnool Dist.	Noonepalli Village fields	428 428	0.62 0.33	site	45,98,000/-
9.	5648/2005	Kurnool	23.04.2005	Y.Ramaiah S/o Y.Chinnaiah, age 59 years, H.No.87/617-3, Gapur Nagar, Kurnool City	Nagireddy Siva Bharathi W/o Nagireddy Keshal Reddy @ Keshava Reddy Balaji Complex, Nandyal, Kurnool District	B.Thandrapadu Village fields	183/1 183/2	3.47 3.46	Site	4,02,49,440/-
10.	4917/2008	Ananthapuram	30.05.2008	G.Ravi Kumar S/o Late G.Gana Shurudu, age 61 years, D.No.194, N.H.I.G.C, 4th Block, 5th Phase, Yelahanka, New Town, Bangalur City, Karnataka State.	Nagireddy Siva Bharathi W/o Nagireddy Keshal Reddy @ Keshava Reddy, D.No.2-428-53-A3-1, Balaji Complex, Nandyal,Kurnool Dist.	Ananthapuram Municipal area	294/1A Paiki Old House-D.No.28-5-138, HSC No.72677	0.05-1/2	Old House	11,99,970/-
11.	590/2004	Nandyal	23.01.2004	Katheef Ramijabi W/o Mahammad Ghouse, age 72 years, Proddatur Town, Kadapa Dist.	Nagireddy Siva Bharathi W/o Nagireddy Keshal Reddy @ Keshava Reddy Balaji Complex, Nandyal, Kurnool District	Noonepalli Village fields Mitta chenu	418/1B	0.04 1/2	Site	8,71,200/-
							Total:- A.10.42.80 C			**6,82,42,750/-**

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED : : BY ORDER//

SECTION OFFICER

ANNEXUE – II (**Annexure to G.O.Ms.No.119 , Home (Genl.A.A2) Department, dt: 01.11.2016**)

STATEMENT OF PRPPERTIES PERTAINING TO N.Kesavareddy Educational Institutes and and its sister concerned in the state of TELANGANA

Sl. No (1)	DOC No. (2)	SRO. (3)	Date of Registration (4)	Vendor (5)	Vendee (6)	Village (7)	Survey No. (8)	Extent of land (in acres & Guntas) (9)	Building/ Open site (10_	Value of the property (11)
1	2276/2010	Mahaboob Nagar	18.03.2010	Sree Sai Developers and partners, Mahaboobnagar 1) K.Surendar Reddy S/o K.Venkat Reddy, age 45 years, cultivation 2) Smt.Dr.Swetha Lakshma Reddy W/o Sree Lakshma Reddy, age 45 years, 3) M.Venkat Reddy S/o Janardhan Reddy, age 37 years, Business, 4) G.Janakiram Reddy S/o Krishna Reddy, age 52 years, Govt. Employee, 5) Smt.Suryakala W/o S.Ramesh Goud, age 45 years, House Wife, 6) Smt. Sandhya Rani W/o G.Vijaya Narayana Reddy, age 35 years, all are Kamala Nehru Colony, Mahaboob Nagar town.	Bharath Reddy Educational Society-Regd.No.94/2009, dt.13.04.2009, Office D.No.28-759-M-4-3, NGO Colony, Nandyal town, Kurnool dist.-Secretary & Correspondent N.Keshal Reddy @ Keshava Reddy s/o late.N.Subba Reddy, Balaji Complex, Nandyal town, Kurnool district	Appanapalli Panchayat, Edhira Village Fields	314/A 314/AA 315/E	3.01 0.071/2 1.311/2 Total. 5.00	Site and Building	Rs.2,30,60,639/-
2	2469/2010	Mahaboob Nagar	18.03.2010	Pittala Gopal S/o Hanmaiah, age 55 years, Cultivation, Appanapalli Village, and mandal, Mahaboob Nagar	Bharath Reddy Educational Society-Regd.No.94/2009, dt.13.04.2009, Office D.No.28-759-	Appanapalli Panchayat, Edhira Village Fields	311/A	0.12 Guntas	site	Rs. 5,25,000/-

					M-4-3, NGO Colony, Nandyal town, Kurnool dist.- Secretary & Correspondent N.Keshal Reddy @ Keshava Reddy s/o late.N.Subba Reddy, Balaji Complex, Nandyal town, Kurnool district					
3	2403/2010	Mahaboob Nagar	18.03.2010	Smt. Charlkola Swetha W/o C.Lakshma Reddy, age 43 years, Doctor, Jadcherla town, Mahaboob Nagar	Bharath Reddy Educational Society- Regd.No.94/2009, dt.13.04.2009, Office D.No.28-759-M-4-3, NGO Coloni, Nandyal town, Kurnool dist.- Secretary & Correspondent N.Keshal Reddy @ Keshava Reddy s/o late.N.Subba Reddy, Balaji Complex, Nandyal town, Kurnool district	Appanapalli Panchayat, Edhira Village Fields	314/A 315/AA 311/A	0.311/2 0.37 1.00 Total. A 2.28 1/2G		Rs. 2,57,48,800/-

4	8421/2011	Ranga Reddy	08.09.2011	1) Sri Rithuraj Agarwal S/o Binod Kumar Agarwal, age 33 years, 2)Sharad Agarwal S/o Binod Kumar Agrwal, age 23 years, 3) Binod Kumar Agrwal S/o late Kedarnath Agrwal, age 59 years, Smt. Sulochana Devi Agarwal W/o Binod Kumar Agarwal, age 55 years, all are flat No.203, A-Block, H. No. 6-3-347/25, Adithya Serenade Apartments, Dwarakapuri Colony, Panjagutta, Hyderabad-82.	N.Keshal Reddy @ Keshava Reddy s/o late.N.Subba Reddy, 49 yrs, D.No.2/428-53-A3-1, Balaji Complex, Nandyal town, Kurnool district.	Aparna County, Hafeezpet Village, Seri Lingampalli Mandal, GHMC Circle, Rangareddy Dist., Hyderabad	54 part 56 part 57 to 65 part	543 Sq.Yards	House Municipal No.2-3/AC/88	Rs.1,06,19,500/-
							Total A.7.40.1/2 G		**Rs. 5,99,53,939/-**	

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED : : BY ORDER//

SECTION OFFICER